

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

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***BULLETIN  
JULY 31, 2015, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>DISCONTINUE FACILITY APPLICATION</u>		
5-20-15	Farmers & Merchants Bank of North Dakota, Tolna, to close facility located at 321 Hwy 15, Northwood	Approved by Commissioner 7-7-15
<u>CHANGE OF CONTROL APPLICATION</u>		
6-12-15	Choice Financial Holdings, Inc., Fargo, to acquire Northland Financial, Steele	Approved by State Banking Board 7-15-15
<u>COMMISSIONER NAME WAIVER</u>		
	KeyBanc Capital Markets Inc, Cleveland, OH	Approved 7-28-15

USURY

The usury rate for unregulated lenders the month of August 2015 is **7.000% (5.594%)**.

**PLEASE NOTE:** The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).